

For Immediate Release

6 March 2015

**ELEPHANT CAPITAL PLC
("Elephant Capital")**

Result of AGM

Elephant Capital (AIM: ECAP) announces that, at its Annual General Meeting held earlier today, all resolutions put to the meeting were duly passed, including the resolution authorising Elephant Capital to make market purchases of shares representing 25 per cent. of its issued share capital. Accordingly, the share-back programme announced on 5 February 2015 will commence on 9 March 2015.

For further information please contact:

Vikram Lall, Chairman

+44 (0) 16 2082 5130

Gaurav Burman
Elephant Capital plc

+44(0) 20 7389 1770

Sue Inglis
Cantor Fitzgerald Europe (Nominated Adviser)

+44 (0) 20 7894 8016